

The ICA Certificate in Compliance Syllabus

Unit 1: What Is Regulation, and Why Do We Need It?

- Introduction to regulation
- What is regulation for?
- Regulatory objectives
- The risk-based approach to regulation
 - A – Regulatory models
 - B – Regulatory approaches
 - C – Regulatory powers
- Sources of regulation

Unit 2: How Did We Get to Where We Are Today?

- A brief history – key milestones
- Current influences on regulation
 - International dimensions
 - Politics and economics
 - Globalisation
 - Technology
 - Individuals
 - The role of the media
- Why do we need to know this?

Unit 3: The Role of Compliance

- Managing compliance and regulatory risk
- The role of the compliance function
- The role of the compliance professional
 - Analyst
 - Scanning the horizon
 - Regulatory assurance
 - Regulatory liaison
 - Regulatory advice
 - Training and education
- Internal and external relationships
- The skills required to be successful in a compliance role
 - Technical skills
 - Soft skills
- Dealing with problems – investigations and enforcement

Unit 4: Compliance in Practice – Key Areas

- Understanding the risk-based approach to compliance
- Conduct risk
- Prudential compliance
- Financial crime compliance, including AML
- Data protection
- Managing change – including technology developments